



FIDELITY'S INTERNATIONAL PROPERTY PORTFOLIOS

Sector Diversification – Soundbyte

Traditionally, many people feel that commercial property is exposed to offices and retail. These sub-sectors are not alone; it is possible to take diversification to another level by building in exposure to different types of property.

It's not widely appreciated but there's a huge range of property types that you can invest in. Shopping centres, restaurants, offices, factories, car parks, airports, even prisons. But one can also include hospitals, golf courses and health clubs. And they all have different investment characteristics. This is because they are all influenced by different economic, social and regulatory factors.

For example, the retail sector may be influenced by consumer sentiment, whereas the office sector may be influenced by economic factors such as wage growth.



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