

Important legal information for investors

The information contained on these pages is not directed at, and must not be acted upon by persons inside the United Kingdom or the United States and is otherwise directed at persons residing in jurisdictions where the relevant funds are authorised for distribution or where no such authorisation is required.

Fidelity Funds is an open-ended Luxembourg based investment company. We recommend that you obtain detailed information before taking any investment decision. Investments should be made on the basis of the current prospectus, which is available along with the current annual and semi-annual reports free of charge from our distributors, from our European Service Centre in Luxembourg and from our legal representative in Switzerland: Fortis Foreign Fund Services AG, Rennweg 57, P.O. Box, CH-8021 Zurich. Paying agent for Switzerland is BNP Paribas (Suisse) S.A., Place de Hollande 2, CH-1204 Geneva.

Fidelity Funds II is an open-ended Luxembourg based investment company. We recommend that you obtain detailed information before taking any investment decision. Investments should be made on the basis of the current prospectus, which is available along with the current annual and semi-annual reports free of charge from our distributors, from our European Service Centre in Luxembourg and from our legal representative in Switzerland: Fortis Foreign Fund Services AG, Rennweg 57, P.O. Box, CH-8021 Zurich. Paying agent for Switzerland is BNP Paribas (Suisse) S.A., Place de Hollande 2, CH-1204 Geneva.

Performance calculation: Performance calculated NAV to NAV, gross income reinvested, excluding initial charge. Past performance is not a reliable indicator of future results. The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested. Source: Standard & Poor's and Fidelity.

Country Select Funds Note: In certain countries, and for certain types of investments, transaction costs are higher and liquidity is lower than elsewhere. There may also be limited opportunities to find alternative ways of managing cash flows especially where the focus of investment is on small and medium sized firms. For funds specializing in such countries and investment types, transactions, particularly those large in size, are likely to have a greater impact on the costs of running a fund than similar transactions in larger funds. Prospective investors should bear this in mind in selecting funds.

Due to the lack of liquidity in many smaller stock markets, certain Country Select Funds may be volatile and redemption rights may be restricted in extreme circumstances.

Fidelity Funds – India Focus Fund Note: The Fund will invest in Indian securities through a wholly owned Mauritian subsidiary, Fid Funds (Mauritius) Limited, whose sole object is to carry out investment activities on behalf of the Fund. FIL Investments International provides investment advisory and management services to Fid Funds (Mauritius) Limited in relation to Indian securities. FIL Investments International has obtained approval from the Securities and Exchange Board of India and the Reserve Bank of India to invest in India on its own behalf and on behalf of approved client accounts as a Foreign Institutional Investor ("FII") under Indian law. Fid Funds (Mauritius) Limited is registered as an FII sub-account of FIL Investments International's FII license in order to be able to invest in Indian securities.

For funds that invest in overseas markets, changes in currency exchange rates may affect the value of an investment. Foreign exchange transactions may be effected on an arms length basis by or through Fidelity companies from which a benefit may be derived by such companies.



Fidelity Funds – EURO STOXX 50™ Fund **Note:** EURO STOXX 50 is a mark of STOXX LIMITED and has been licensed for certain purposes by Fidelity Funds. Dow Jones EURO STOXX 50 Index is owned by STOXX LIMITED. The name of the index is a service mark of DOW JONES & COMPANY, INC. and has been licensed for certain purposes by Fidelity Funds. © 1998 by STOXX LIMITED. All rights reserved.

Bond Funds Note: Due to the greater possibility of default an investment in a corporate bond is generally less secure than an investment in government bonds.

Asset Allocation Funds Note: For the asset allocation funds, an annual asset allocation fee of up to 0.5% is levied, plus the investment management fee on the investments, ranging from 0.4% to 1.50% depending on the composition of the portfolio.

Issued by FIL Investments International, authorised and regulated in the UK by the Financial Services Authority.